



**HealthCare
Volunteer**
The Global Non-Profit
For Health Care Volunteers

Annual Report 2007



2007 ANNUAL REPORT

THE GLOBAL NON-PROFIT FOR
HEALTHCARE VOLUNTEERS

WWW.HEALTHCAREVOLUNTEER.COM
HEALTH@HEALTHCAREVOLUNTEER.COM

PO BOX 251444
LOS ANGELES, CA 90025-1444
310.928.3611

TABLE OF CONTENTS

INTRODUCTION

ACCOMPLISHMENTS

MEDIA COVERAGE AND PARTNERSHIPS

FINANCIALS

FINANCIALS AT A GLANCE

2007 HEALTHCARE VOLUNTEER AWARDS

MANAGEMENT / BOARD OF DIRECTORS

OUR SUPPORTERS



Introduction

Dear Friends and Supporters,

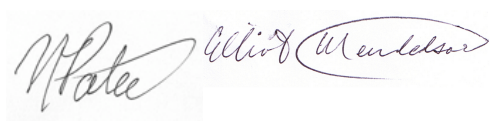
2007 was a year of unbelievable transformation for HealthCare Volunteer. What started as a grass-roots cause has now transitioned into a powerful resource that empowers any individual to make a difference in global health. This year marked the launch of our direct patient care programs which has now expanded into over 15 countries and touched the lives of over 2,000 children and adults. Furthermore, our Internet site continued to show explosive growth and this year our organization has facilitated 15,909 volunteer referrals to over 2,250 organizations since their inception earlier this year. This year we started hearing from our volunteers that the HealthCare Volunteer online referral service was really making their volunteering lives easier.

Previously, we launched Public Health Aid Network which connects volunteers with local hospitals in their community during a public health disaster. We finally broke ground on this project by developing the world's first GIS map of the world's health-related non-profits and NGOs. Although just the start, the mapping service will be launched in full scale in early 2008.

Last year, we mentioned we had piloted direct patient care programs because some volunteers were still not finding volunteering opportunities that coincided with their needs. In response, this year we developed partnerships to send volunteers all over the world. As a result, our volunteers brought life saving health care to over 2,000 people in Tanzania and Ecuador. The delivered health services ranged from obstetrics/gastroenterology surgery, AIDs/Malaria treatment and dental surgery to TB and measles treatments. In many cases, our volunteers saved the lives of many people who would not otherwise be with us today. Despite the success of our direct care patient care programs, some volunteers were still not able to utilize their skills for the good of global health. As a result, in 2008 we plan to expand our services to help anyone from plumbers and electricians to lawyers and seamstresses make an impact in global health.

I hope that you will remember the commitment of the thousands of volunteers and organizations who have committed themselves to giving back to our world. On behalf of the board of directors, our management and our volunteers, we thank you for your continued support and look forward to another successful year in 2008!

Sincerely,



Neilesh Patel & Elliot Mendelsohn

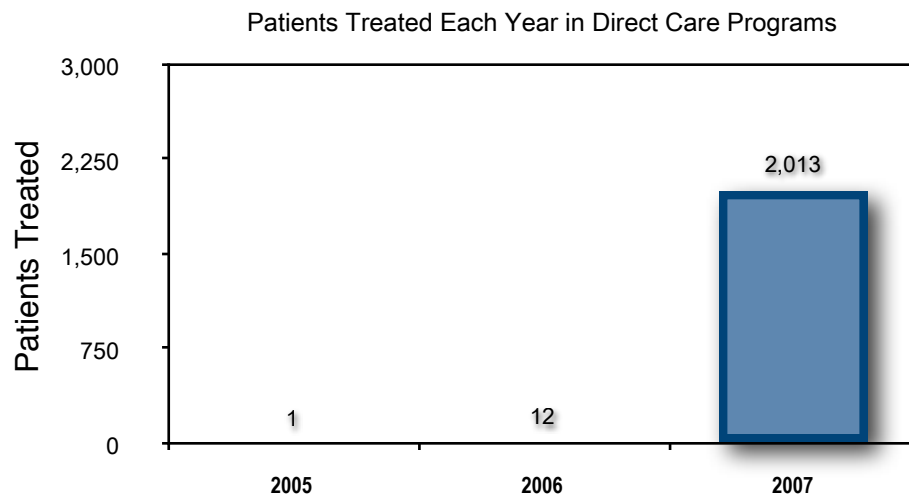
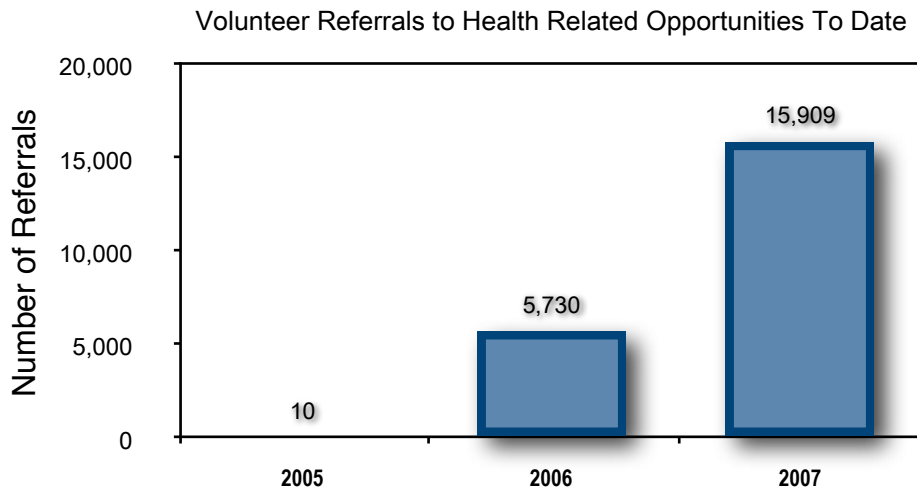
Chairman of the Board/Co-CEO & Co-CEO



Accomplishments

In its first year as a 501 (c) (3) non-profit organization, HealthCare Volunteer has become a volunteering organization that has revolutionized healthcare volunteering. Our goal for 2007 was to connect 11,000 volunteers with volunteering opportunities around the world. We surpassed this goal back in mid-2007 and launched a direct-patient care volunteering program 1 year before our target date. In addition, we are pleased to announce and highlight the following accomplishments:

- Over 2,250 volunteering organizations listed, over 300,000 volunteer searches, and over 15,000 volunteer connections.
- The world's largest online listing of health-related volunteer opportunities and the world's largest listing of dental volunteering opportunities.
- Grew our network of health-related volunteers to over 2,500 volunteer compared to just 500 at the end of 2006.
- Received our first international award: 2007 Global Fellows from the International Youth Foundation
- Grew Project Requirements, aimed at providing the most up to date information on geographic volunteer laws, malpractice, licensure, visa, and application procedures now including information for over 22 countries.
- Launched a personal fundraising page service for each volunteer, empowering volunteers to raise donations for their cause to support their altruistic efforts.
- Opened international offices in India and Washington D.C. to promote our Internet/Direct health care volunteering programs.





MEDIA COVERAGE AND PARTNERSHIPS

HealthCare Volunteer and our subsidiary Dental Volunteer have made notable strides in our partnerships. HealthCare Volunteer entered an agreement with Simply Hired to have its volunteer listings on Simply Hired. Furthermore, our partnership with GISCorps resulted in the world's first online real-time map of global NGOs. In April, we partnered with the International Association of Dental Students (IADS) to place its member dental students in our direct patient care programs. In addition, our media coverage has been growing tremendously over the past year:



DATE	PRESS COVERAGE
Sept., 2007	HealthCare Volunteer makes T.V. debut on CNN Headline News
Sept., 2007	HealthCare Volunteer mentioned in Transitions Abroad Magazine.
Jul., 2007	HealthCare Volunteer featured in Korea Times of Canada.
Feb., 2007	HealthCare Volunteer featured in Society of Public Health Education - News & Views
Jan., 2007	HealthCare Volunteer featured on Medical News Today

Financials

STATEMENT OF ACTIVITY

(For the year ending December 31, 2007)

SUPPORT AND REVENUES	
Corporation / Foundation Grants	\$1,700.00
Individual Donations ¹	\$2,294.00
Other Income	\$1,075.00
Interest Income	\$16.00
Donated Services	\$101,900.00
Donated Supplies	\$416.00
Donated Equipment	\$1,500.00
TOTAL REVENUES	\$108,901.00
PROGRAM EXPENSES	
Online Programs	\$2,277.00
Africa	\$81,672.00
South America	\$20,371.00
TOTAL PROGRAM EXPENSES	\$104,320.00
OVERHEAD EXPENSES	
Administration	\$1,028.00
Fundraising	\$57.00
TOTAL EXPENSES	\$105,405.00
STATEMENT OF FINANCIAL POSITION: ASSETS / LIABILITES	
Unrestricted Cash	\$2,454.00
Restricted Cash	\$0.00
Equipment (Net)	\$1,500.00
Inventory of Supplies/Commodities	\$416.00
Liabilities	\$0.00
Net Assets Unrestricted	\$4,370.00
Net Assets Restricted	\$0.00
CHANGE IN NET ASSETS 2006 to 2007	\$3,738.00
TOTAL NET ASSETS ON 12/31/2006	\$632.00
TOTAL NET ASSETS AS OF 12/31/2007	\$4,370.00
¹ Not including donation of equipment/supplies by individual donors	

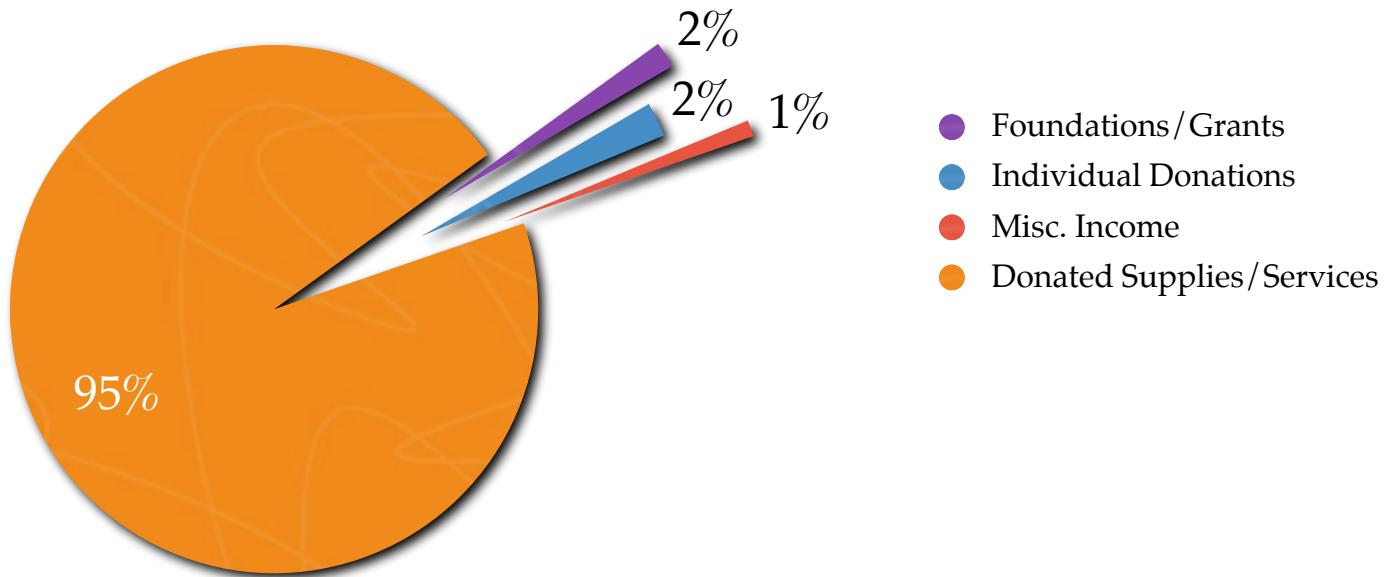
Results for 2007

Total Number of People Receiving Direct Care: 2013

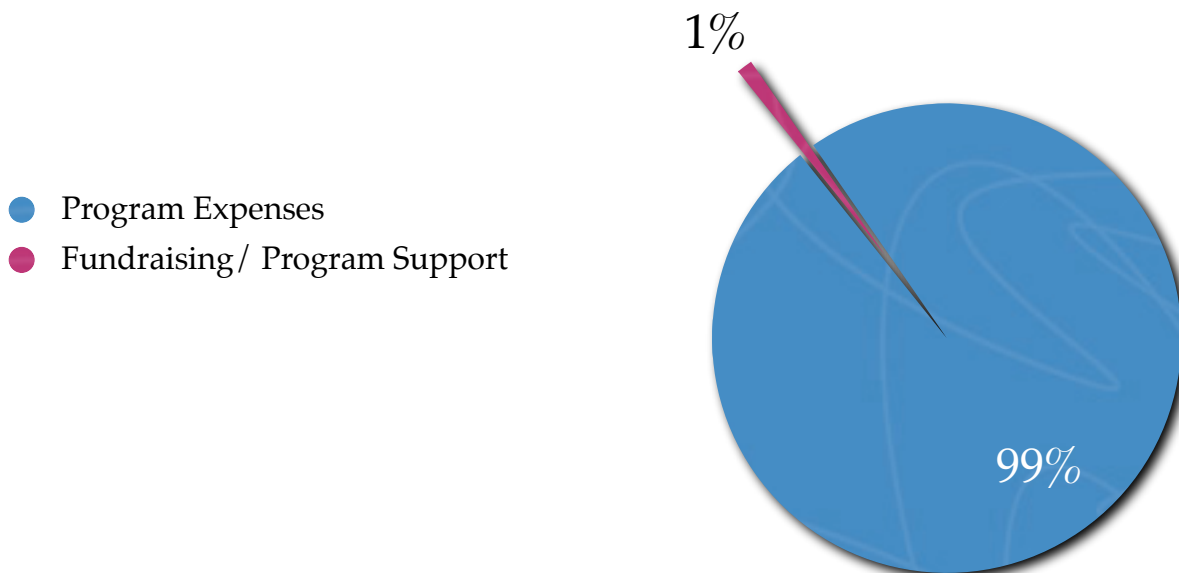
Total Number of People Connected to a Volunteering Opportunity: 10179

Income

Financials At a Glance



Expenditures



Social Return on Investment (SROI) For Online Programs

Calculation of SROI is difficult given the unpredictability of volunteering trends and the sheer number of volunteers we connect. However, we are able to calculate a basic estimate of the total investment using two different methods.

This year we delivered **\$2153.72 of value to healthcare volunteering for every \$1** spent with our organization. We are pleased with the results that show our social value tremendously exceeds that of other similar organizations as we continue to minimize the expenses associated with running our volunteering organization. We hope the power of each dollar with our organization will encourage you to become involved with the wonders of healthcare volunteering or to make a donation that will have a tremendous impact.

[(Total Volunteer Hours^a) x (\$/Hour^b) + (Nonprofit Recruitment Savings^c)] / (Annual Expenses) = S.R.O.I.

A) Industry-Standard SROI Estimate (This metric is accurate using metrics used by other established organizations providing similar online volunteer recruitment services.)

(255,289 volunteering hours^a x \$18.04/hour^b) + (2250 organizations x \$5.63^c) / \$777 = \$5943.48 dollars SROI per \$1

^a 1190000 hours were volunteered by 474561 volunteer connections in 2005 = 25.08 hours/connection Source: VolunteerMatch/ Peter Hart and Associate 2004 Assuming this ratio, we calculated our hours = 25.08 hours/connection x 10179 connections = 255,289 volunteer hours were facilitated with our organization

^b \$18.04/hour Source: Independent Sector's value of volunteer time - \$18.04/hour, 2005. We consider this to be at the 10% range as this was a time estimate of all volunteers in the United States, while a good majority of our volunteers are healthcare oriented volunteers with a higher hourly rate value
http://www.independentsector.org/programs/research/volunteer_time.html

^c Estimated value of free services from HealthCare Volunteer per organization = \$262.50/organization multiplied by our value factor of 10179 volunteer connections / 474561 volunteer connections from Peter Hart and Associates = \$5.63/organization Source: Peter Hart and Associate 2004 pg. 17 of 32

B) Conservative SROI Estimate (This metric is accurate using metrics that is more inline with a conservative estimate from the Independent Sector Research/HealthCare Volunteer)

[(92,638 volunteering hours^d x \$18.04/hour^e) + (2250 organizations x \$1/organization^f)] / \$1731.59 = \$2153.72 dollars SROI per \$1

^d Average volunteer provides 182 hours / year Source: Independent Sector's value of volunteer time, 1998. This statistic is based off of U.S.-based volunteers volunteering in USA; some of our volunteers serve abroad for shorter periods, so we divided 182 hours by 2.
http://www.independentsector.org/programs/research/volunteer_time.html
Assuming 1018 volunteers actually connected (estimated 10% of our volunteer connections) x 91 hours/year

^e \$18.04/hour Source: Independent Sector's value of volunteer time - \$18.04/hour, 2005. We consider this to be a 10% range as this was a time estimate of all volunteers in the United States, while a good majority of our volunteers are healthcare oriented volunteers with a higher hourly rate value

^f \$1/organization value in volunteer recruitment services Source: HealthCare Volunteer basic estimate based off of similar online volunteer recruitment fees charged by other organizations.

2007 HealthCare Volunteer Awards

HealthCare Volunteer would not be able to serve the needy citizens of the world without the able assistance of its volunteers. We would like to recognize certain volunteers who have helped the organization attain success in its public service mission in 2007.

I. Leadership Award: Ravi Raghavan

Criteria: The Leadership Award should be awarded to a volunteer who helps define and execute the vision of HealthCare Volunteer. The volunteer must demonstrate initiative and a willingness to take risks to further the organization. Award can be given to either a field volunteer or an organizational administration volunteer.

Raghavan helped launch teleconference calls and the organization's direct donation program. This year, he has been involved in a variety of initiatives including fundraising, recruiting, quarterly update calls, partnership strategy and evaluation, and public relations.

II. Medical Field Excellence Award: Dr. Samuel Feinstein

Criteria: The Medical Field Excellence Award should be awarded to a volunteer who has provided valuable, direct, medical patient care. The volunteer must demonstrate technical skill, a caring approach to the patient, and cultural awareness.

Dr. Feinstein was the first surgeon to travel in our direct patient care program. His contributions in the field included providing surgery, overseeing a team of volunteers, teaching the local medical staff in order to foster sustainability and setup relations for HV with the Ministry of Health– Tanzania operated hospitals.

III. Dental Field Excellence Award: Dr. Jason Ehtessabian

Criteria: The Dental Field Excellence Award Field Volunteer Excellence Award should be awarded to a volunteer who has provided valuable, direct, dental patient care. The volunteer must demonstrate technical skill, a caring approach to the patient, and cultural awareness.

Dr. Ehtessabian was the first dentist to volunteer with HealthCare Volunteer in the direct–patient care programs. A true trailblazer, Ehtessabian has now set the path for many more volunteers to follow his path into Africa.

IV. Innovation Award: Dr. Tara Athan, PhD.

Criteria: The Innovation Award should be awarded to a volunteer who has identified and delivered an idea or product that enables HealthCare Volunteer to better execute its mission.

Dr. Athan created the world's first and largest map of health-related NGOs and volunteering opportunities around the world. Her technical expertise of GIS helped

make this idea a reality so that thousands more volunteers will have easier access to volunteering opportunities.

V. Volunteer Enablement Award: Erick Mlanga

Criteria: The Volunteer Enablement Award should be awarded to a volunteer who has assisted foreign volunteers adjust to the country of the volunteering opportunity and who has helped the volunteers succeed in their missions.

Erick spent 2 days traveling by foot and bus from Dar es Salaam to Victoria Falls, Zimbabwe to make health care a reality for the millions of impoverished in his home country of Tanzania. Now Mlanga is expanding the HealthCare Volunteer network to make health care available to new communities around the African continent.

VI. Organizational Award: Carolina Mayans

Criteria: The Organizational Award should be awarded to a volunteer who has a significant impact on the execution of the organization.

Carolina has been working on our volunteering organizations project and organized the myriad organizations that are now part of the HealthCare Volunteer listing. She helped foster the world's largest listing of health-related volunteering opportunities.

VII. Student Volunteer Award: Colin Casault

Criteria: The Student Volunteer Award should be awarded to a student either medical or dental student who has significant impact in global health.

Despite visa problems, adverse health/sanitary conditions and economic hardship, Colin Casault launched a successful fundraising campaign and successfully completed a volunteering assignment in rural Tanzania while still a pre-medical student. While in Tanzania, Casault treated more patients than any other volunteer in HealthCare Volunteer history and persisted even when conditions became difficult.





Management and Executive Board

Management

- Neilesh Patel – Co-CEO & Chairman of Board
- Elliot Mendelsohn – Co-CEO
- Mark Choi – V.P. of Canada Office
- Erick Mlanga – V.P. of Africa Office
- Ravi Raghavan – V.P. of Asia Office



Executive Board Members

Ravi Goklaney, M.D., D.F.A.P.A.
Psychiatrist; Assistant Teaching Professor UCLA David Geffen School of Medicine Department of Psychiatry

Steven Mendelsohn, M.S., M.D., F.A.C.C.
Cardiologist; Associate Teaching Professor UC Davis Medical School Department of Family Practice

Shashikant Patel, M.B.A.
CEO of Atmas; retired Diplomat (Australia)



OUR SUPPORTERS IN 2007

We are indebted and grateful and wish to thank the following organizations who have provided us with direct donations, grants or pro bono services:

International Youth Foundation

Porter Novelli

SAP

Hu-Friedy

GISCorps

Henry Schein, Inc. / CDA Foundation (pledged)

Alex K. Joshi

We would also like to thank the following individuals for their donations and continued support:

Devanathan Raghavan

Shashikant Patel

Rachel Selkirk

Andrew Esposito & Krystle Enano

Barbara Casault

Danielle Hui

Eric Lee

Josh Kehler

Jason Lee

Julia Wong

Marie Moriartey

Nathan Stack

Wright Family

Leslie Mendel

Richard and Elizabeth Reed

Samuel Feinstein

Melanie Kalmanowicz



**HealthCare
Volunteer**
The Global Non-Profit
For Health Care Volunteers

WWW.HEALTHCAREVOLUNTEER.COM
HEALTH@HEALTHCAREVOLUNTEER.COM

PO BOX 251444
LOS ANGELES, CA 90025-1444
310.928.3611